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Date preparedApril 20, 2021Plan nameCity of SeattleQuestions?Call 855-550-1757

Visit us online cityofseattledeferredcomp.com

Important information about the funds in your retirement account

With the assistance of the Plan's investment consultant, the Voluntary Deferred Compensation Plan and Trust Committee regularly evaluates the Plan's investment menu. The Committee is excited to bring you an update to the investment lineup.

Enroll in eDelivery

To sign up for paperless statements and confirmations, visit the online service center at cityofseattledeferredcomp.com

What to expect

On May 18, 2021, the following fund will be added to the City of Seattle 's 457 Plan fund lineup:

Investment Addition Name and Ticker	Expense ratio
Vanguard Institutional Target Retirement 2065 Fund Inst'l (VSXFX)	0.09%

If you meet the following criteria:

- You are invested in the Vanguard Institutional Retirement 2060 Fund (VILVX), and you did not affirmatively elect to participate in that fund at any time during or after enrollment and
- Your birthdate falls on or after July 1, 1997

Then on May 18, 2021, the following change will be made to your investment lineup:

Assets invested in and future contributions to:	Will be directed to:
Vanguard Institutional Target Retirement 2060 Fund Inst'l (VILVX)	Vanguard Institutional Target Retirement 2065 Fund Inst'I (VSXFX)

Next steps

No action is required. If you were directed into the Vanguard Institutional Retirement 2065 Fund and you would like to redirect your assets into another available option, you can do so at your discretion at any time after the scheduled change takes place on May 18, 2021.

We're here to help

If you have any questions or need additional information, contact our solutions center at 855-550-1757. Our specialists are available Monday through Friday, 5 a.m. to 8 p.m. and Saturday, 6 a.m. to 3 p.m. Pacific time.

Sincerely,

Nationwide Retirement Plans Solutions Center